Minutes of the
HOME Board Meeting
December 11, 2014

Members Present:	Christine Howard, Ron Buchanan, Kathleen Schilling, Glenn Stumpf, Peter Sorce, John Kannard, Dennis Myers, Duane Paulson, Dick Schultz, Jay Schreurs
Staff:	Kristin Silva, Lori Rutzinski, and Christina Brockish, Waukesha County
Excused Absence:	Joseph Birbaum, Maria Watts, Mark Baldwin, Russell Kutz, Mark Hoefert
Guests:	RoxAnne Witte, Jefferson County Economic Development Consortium; Menachem Rapoport, Crown Court Properties; Dennis Hanson, Lutheran Social Services; Bill Boerigter, Baker Tilly

I. The meeting was called to order by Ron Buchanan, the Board Chair, with a quorum of the Board present at 9:00 a.m.

II. The Board Chair led the Pledge of Allegiance.

III. On a motion by Duane Paulson and seconded by Dennis Myers, the minutes from the November 6, 2014 HOME Board meeting were unanimously approved.

IV. There were no public comments. Staff comments: Kristin Silva said that the House & Senate Budget Committees passed the 2015 budget which will decrease HOME funding nationally next year by about 10%. We do not know how it will affect us locally.

V. The Wisconsin Partnership Fund Balance report was reviewed; the remaining balance for the rest of the year is $49,000 for DPA, $76,000 for Purchase/Rehab, and $200,000 for Home Rehab.

Kristin said that Debbie Narus from Wisconsin Partnership for Housing Development has implemented new marketing strategies in addition to the usual efforts of talking to lenders and advertising in the newspapers; she sent letters to contractors in the four counties and is talking to school districts about sending letters home with students to advertise the HOME programs. She has already received feedback from homeowners who received the information.

VI. Dennis Hanson from Lutheran Social Services was present to discuss the application for the Hickory Flats apartments in Waukesha. They are requesting $151,557 for four HOME units. There were additional winter costs incurred on their project due to delays in funding that were out of their control. Kristin mentioned that this is an 811 project that was not previously funded by the HOME Board.

On a motion by Dennis Myers and seconded by Christine Howard, the Board unanimously approved that the application be addressed by the HOME Board Executive Committee for further consideration.

VII. Menachem Rapoport from Crown Court Properties and Bill Boerigter from Baker Tilly were present to discuss the application for the Waterloo Green apartments in Waterloo, WI. They are requesting $350,000 for 8 HOME units with a 30-year term, 2% loan, payable from available cash flow.

On a motion by Dennis Myers and seconded by Peter Sorce, the Board unanimously approved that the application be addressed by the HOME Board Executive Committee for further consideration.

VIII. On a motion by John Kannard and seconded by Glen Stumpf, the Board unanimously approved the meeting adjourned at 9:46 a.m.

Respectfully submitted,

Ron Buchanan

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Chair, HOME Board